

## Letter of Intent



2<sup>nd</sup> March, 2015

To,

Ms Sucharita Roy  
Tata Trusts  
Mumbai

Sub: Letter of Intent from Rang De that we will work with Darbar Sahitya Sansad (Khurda, Odisha) on support for women from migrant families.

Dear Madam

Rang De was founded in the year 2006 to with a vision to make poverty history in India by reaching out to underserved communities through microcredit. We are striving to do this through a network of committed field partners and social investors, by offering microcredit that has a positive impact on business, education, health and environment of the communities we work with. We have been successful in bringing down the cost of credit significantly by using our Internet based platform [www.RangDe.org](http://www.RangDe.org) to crowdfund these loans.

Rang De has been partnering with Darbar Sahitya Sansad (DSS) since 2011. Rang De has been able to reach out to around 700 members through DSS and the relationship has steadily grown over the years.

Rang De through DSS intends to reach out to more members of the communities of Odisha in the years to come, specifically addressing migrant families. The amount of micro credit disbursal estimated is at 90 lakh to reach out to 900 women from these migrant families for the next 3 years ending by Dec 2018.

This letter of intent is issued on the request of our partner DSS to enable them to work with Tata Trusts for the next three years with these migrant families.

Thanks & regards

For Rang De Org

  
Chaitanya Nadkarny  
President

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