AUDIT REPORT

OF

DARBAR SAHITYA SANSADA (DSS)

REGD. OFFICE : ARAPADA, DALAKASOTI, BALIPATNA, KHURDA, ODISHA.
ADMN. OFFICE : SODHUA, DALAKASOTI, BALIPATNA, KHURDA, ODISHA, INDIA.

FOR THE YEAR ENDED ON

31ST MARCH, 2024

: AUDITORS :

SANJEEB KUMAR & ASSOCIATES
CHARTERED ACCOUNTANTS,
475, ESEN DEN, ASIANA PLAZA ENTRY,
KHANDAGIRI, AIGINIA, BHUBANESWAR-19
ODISHA, INDIA,

Independent Auditor's Reportto the Management of Darbar Sahitya Sansada (DSS)

Report on the Financial Statements

We have audited the accompanying financial statements of **DARBAR SAHITYA SANSADA(DSS)** (An Organization registered under the Society registration Act, 1860), Functioning at Sodhua, Po-Dalakasoti, Via-Balipatna, Dist-Khurda Odisha, India, which comprise the Balance Sheet as at **31st March 2024,** the statement of Income and Expenditure, Receipt & Payment account for the period from **01.04.2023** to **31.03.2024** and a summary of significant accounting policies and other explanatory information.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation of these financial statements that give a true and fair view of the financial position, financial performance and the , Receipt & Payment of the Society in accordance with the accounting principles generally accepted in India. This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of the material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Society preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Continued

Sanjeeb Kumar & Associates ★ BHUBANESWAR ★ Chartered Accountants

ESEN Den, 475, Aiginia, Asiana Plaza Entry,
Khandagiri, Bhubaneswar - 751 019, Odisha, India
Phone : 0674-2472770/771, Cell : 9437144333
E-mail : sanjeeb@esenden.in / esenden@live.in

Sanjeeb Kumar & Associates

Opinion

In our opinion and to the best of our information and according to the explanations given to us, the financial statements give a true and fair view in conformity with the accounting principles generally accepted in India, **subject to the issues as expressed in para 1 to 4 in the notes of accounts**

(a) In the case of the Balance Sheet, the state of affairs of the Society as at **31st March, 2024**.

(b) In the case of the Statement of Income and Expenditure, the excess of expenditure over income for the year ended on that date.

and

(c) In the case of Statement of Receipt and Payment account, the movement of cash during the period for the year ended on that date.

We Report that

a. We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit.

b. In our opinion proper books of account as required by law have been kept by the Society so far as appears from our examination of those books.

c. The Balance Sheet and Statement of Income and Expenditure deal with by this Report are in agreement with the books of account.

Sanjeeb Kumar & Associates
BHUBANESWAR
Chartered Accountants

CA. Sanjeeb K.Mohanty,
Partner.
Membership No- 054142
Firm Registration No..0319055E
UDIN : **24054142BKEDXZ5678**
Bhubaneswar, Written on 28th September, 2024

DARBAR SAHITYA SANSADA (DSS)

REGD. OFFICE : ARAPADA, DALAKASOTI, BALIPATNA, KHURDA, ODISHA
ADMN. OFFICE : SODHUA, DALAKASOTI, BALIPATNA, KHURDA, ODISHA, INDIA

BALANCE SHEET AS ON 31ST MARCH 2024

LIABILITIES		AMOUNT (Rs)	ASSETS		AMOUNT (Rs)
CAPITAL FUND			**FIXED ASSETS**		
As per last Balance Sheet	15,44,439.40		(As per Schedule -III)		45,28,505.45
Less : Excess of Expenditure over Income during the year	48,291.12	14,96,148.28			
TEMPORARY RESTRICTED FUND					
Unspent Grant (As per Schedule - I)		2,44,546.62			
DEPRECIATION FUND					
As per last Balnce Sheet	29,79,015.00				
Provision durin the year	2,93,484.00	32,72,499.00	**CURRENT ASSETS**		
			LOANS & ADVANCES		
LOAN LOSS RESERVE			Grant-in-aid Receivable	28,21,138.00	
(Provision for Doubtful Debt)		1,04,584.00	SHGs Loan (As per Schedule - IV)	12,96,799.00	
INTEREST FREE HAND LOAN		13,56,425.00	Others (As per Schedule - V)	23,714.00	
			Program Advance	32,000.00	
CURRENT LIABILITIES AND PROVISION			Closing Cash & Bank Balance (As per Schedule - VI)	7,58,977.45	49,32,628.45
Audit Fees	1,27,100.00				
Expenses Payable (As per Schedule - II)	28,59,831.00	29,86,931.00			
		94,61,133.90			**94,61,133.90**

The above Balance Sheet, to the best of my/our belidf contains a true account of the fund and liabilities and properties and assets of the Organisation as on 31.03.2024.

Kedareswar Choudhury
Secretary

Secretary
Darbar Sahitya Sansada
Arapada, Khurda

As per our separate report of even date.

Sanjeeb Kumar & Associates BHUBANESWAR Chartered Accountants

CA. Sanjeeb K. Mohanty,
Partner
UDIN 24054142BKEDXZ5678
Date.28/09/2024

DARBAR SAHITYA SANSADA (DSS)

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INCOME AND EXPENDITURE ACCOUNT FOR THE PERIOD FROM 01.04.2023 TO 31.03.2024

EXPENDITURE		AMOUNT (Rs)	INCOME	AMOUNT (Rs)
To **INDIGENEOUS FUND EXPENSES**			By Grant-in-aid (As per Schedule - I)	3,65,92,856.92
- Smart Skill Program/Tech Mahindra	17,13,591.00			
- General Fund Expenses				
Programme Expenses	1,13,723.00		By Bank Interest	2,92,628.00
Administrative Expenses	4,34,291.72	22,61,605.72		
To **FOREIGN FUND EXPENSES**			By Membership Fees	5,700.00
- Increasing The House Hold Income by 50% Through Vegitable Cultivation.	2,84,348.00		By Beneficiary Contribution	2,89,200.00
- Maitri Network : Effectively Combatting Violence against Women India/KARUNA D	3,87,370.30		By Reimburshment of Craft sample supply	6,924.00
- COVID-19 Response/DASRA	46,305.00			
- Organisation Development/DASRA	9,73,836.62		By Prior period expenses written back	2,81,500.00
- Poultry Development Services/SHIVIA	15,39,347.00			
- Agriculture Management Services/SHIVIA	11,69,514.00		By Excess of Expenditure over Income	48,291.12
- Developing Self Sustaining and Resource Efficient Sustainable Aquaculture Scalable Model/GIZ	3,03,89,835.40			
- Bank Charges	354.00	3,47,90,910.32		
To Depreciation		2,93,484.00		
To Audit Fees		1,71,100.00		
		3,75,17,100.04		**3,75,17,100.04**

The above Income and Expenditure Account, to the best of my/our belief contains a true account of all the income and expenditure of the Organisation for the period from 01.04.2023 to 31.03.2024.

Kedareswar Choudhury
Secretary

Secretary
Darbar Sahitya Sansada
Arapada, Khurda

As per our separate report of even date.

Sanjeeb Kumar & Associates
BHUBANESWAR
Chartered Accountants

CA. Sanjeeb. K. Mohanty,
Partner
UDIN 24054142BKEDXZ5678
Date.28/09/2024

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CONSOLIDATED RECEIPTS & PAYMENTS ACCOUNT FOR THE PERIOD FROM 01.04.2023 TO 31.03.2024

RECEIPT		AMOUNT (Rs)	PAYMENT		AMOUNT (Rs)
To Opening Balance			By INDIGENEOUS FUND EXPENSES		
- Cash-in-hand	210.32		- Smart Skill Program/Tech Mahindra Foundation	17,33,591.00	
- Cash-at-bank	1,17,00,278.17		- General Fund Expenses		
- Fixed deposits	27,000.00	1,17,27,488.49	Programme Expenses	1,13,723.00	
To Grant-in-aid			- Administrative Expenses	4,34,291.72	22,81,605.72
- Foreign	2,10,81,131.00		By FOREIGN FUND EXPENSES		
- Indian	17,90,123.00	2,28,71,254.00	- Increasing The House Hold Income by 50% Through Organic Vegitable Cultivation./GGF	2,84,348.00	
To Bank Interest			- Maitri Network : Effectively Combatting Violence against Women India/KARUNA D.	3,87,370.30	
- Foreign	2,84,531.00		- COVID-19 Response/DASRA	46,305.00	
- Indian	8,097.00	2,92,628.00	- Organisation Development/DASRA	9,66,336.62	
To Membership Fees		5,700.00	- Poultry Development Services/SHIVIA	15,60,347.00	
To Beneficiary Contribution		2,89,200.00	- Agriculture Management Services/SHIVIA	11,72,514.00	
To Reimbursment of Craft sample supply		6,924.00	- Developing Self Sustaining and Resource Efficient Sustainable Aquaculture Scalable Model/GIZ	2,77,03,036.40	
To Loan Repayment Installment recceived		4,50,000.00	- Bank Charges	354.00	3,21,20,611.32
			By Program Advance		32,000.00
			By Hand loan Refund		4,50,000.00
			By Closing Balance		
			- Cash-in-hand	4,174.32	
			- Cash-at-bank	7,27,803.13	
			- Fixed Deposit	27,000.00	7,58,977.45
		3,56,43,194.49		-	3,56,43,194.49

The above Receipts and Payments Account, to the best of my/our belief contains a true account of the movement of cash of the Organisation for the period from 01.04.2023 to 31.03.2024.

As per our separate report of even date.

Sanjeeb Kumar & Associates ★ BHUBANESWAR ★ Chartered Accountants

CA. Sanjeeb K. Mohanty,
Partner
UDIN 24054142BKEDXZ5678
Date.28/09/2024

Kedareswar Choudhury
Secretary

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Darbar Sahitya Sansada
Arapada, Khurda

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SCHEDULE - I

TEMPORARY RESTRICTED FUND/UNSPENT GRANT AS ON 31.03.2024

			AMOUNT (Rs)
Opening Balance as on 01.04.2023			1,11,45,011.54
Grant in aid received during the year 2023-24		2,28,71,254.00	
Add Grant Receivable from GIZ		28,21,138.00	2,56,92,392.00
		Total	**3,68,37,403.54**
Less: Grant in aid Unspent during the Year 2023-24			
- GGF	0.23		
- KARUNA D	3,766.65		
- DASRA	30,360.78		
- SHIVIA	2,10,418.96		2,44,546.62
Grant/Income Recognised during the Year 2023-24			**3,65,92,856.92**

Sanjeeb Kumar & Associates
BHUBANESWAR
Chartered Accountants

Kedareswar Choudhury
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Arapada, Khurda

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SCHEDULE - II

CURRENT LIABILITIES AND PROVISION AS ON 31.03.2024		AMOUNT (Rs)
01	Expenses Payable (GIZ)	28,52,331.00
02	TDS Payable	7,500.00
	TOTAL	**28,59,831.00**

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SCHEDULE - III

FIXED ASSETS AND DEPRECIATION FOR THE F. Y. 2023-2024

SL NO	DECRIPTION	GROSS VALUE	ADDITION DURING 23-24					DEPRECIATION			NET VALUE AS ON
			BEFORE	AFTER	Sales			DURING THE YEAR	AS ON		
		01.04.2023	01.10.2023	30.09.2023		TOTAL	%		31.03.2023	TOTAL	31.03.2024
		(Rs)	(Rs)		(Rs)	(Rs)		(Rs)	(Rs)	(Rs)	(Rs)
01	Library Books	5,950.45	-	-	-	5,950.45	40	111.00	5,673.00	5,784.00	166.45
02	Land.	20,420.00	-	-	-	20,420.00			-	-	20,420.00
03	Gas Connection	1,800.00	-	-	-	1,800.00			-	-	1,800.00
04	Building & Workshed	11,01,711.00	-	-	-	11,01,711.00	10	26,111.00	8,40,596.00	8,66,707.00	2,35,004.00
05	Furniture & Fixture.	4,41,296.00			-	4,41,296.00	10	23,841.00	2,02,887.00	2,26,728.00	2,14,568.00
06	Office Equipments	90,309.00			-	90,309.00	15	4,418.00	60,859.00	65,277.00	25,032.00
07	Plant & Machinaries	3,72,876.00			-	3,72,876.00	15	16,364.00	2,63,781.00	2,80,145.00	92,731.00
08	Vehicle(04 Wheeler)	5,05,000.00			-	5,05,000.00	15	58,061.00	1,17,927.00	1,75,988.00	3,29,012.00
09	Motor Cycle & Cycle	5,87,900.00			-	5,87,900.00	15	10,270.00	5,19,432.00	5,29,702.00	58,198.00
10	Electrical Equipments	1,32,517.00			-	1,32,517.00	15	7,748.00	80,866.00	88,614.00	43,903.00
11	Camera	1,23,850.00			-	1,23,850.00	15	2,851.00	1,04,843.00	1,07,694.00	16,156.00
12	Computer & Assesories	11,11,876.00	-	-	-	11,11,876.00	40	1,42,881.00	7,54,673.00	8,97,554.00	2,14,322.00
13	Projector	33,000.00	-	-	-	33,000.00	15	828.00	27,478.00	28,306.00	4,694.00
	TOTAL:	**45,28,505.45**	**-**	**-**	**-**	**45,28,505.45**		**2,93,484.00**	**29,79,015.00**	**32,72,499.00**	**12,56,006.45**

Sanjeeb Kumar & Associates ★ Chartered Accountants ★ BHUBANESWAR

Kedareswar Choudhury
Secretary

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Darbar Sahitya Sansada
Arapada, Khurda

DARBAR SAHITYA SANSADA (DSS)

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SCHEDULE - IV

STATEMENT OF SHGs LOAN AS ON 31.03.2024

Particulars		Amount Rs
Opening Balance as on 01.04.2023	17,46,799.00	
Add : Loan Disburshment during the year	-	
Add : Interest during the year	-	17,46,799.00
Less : Loan Recovered during the year		
Pincipal	4,50,000.00	
Interest	-	4,50,000.00
Balance as on 31.03.2024		**12,96,799.00**

SCHEDULE - V

STATEMENT OF OTHERS
Closing balance as on 31.03.2024

Sl No	Particualrs	Amount Rs
01	Insurance Commision	3,625.00
02	Tax deducted at Source	15,089.00
03	Security Deposit (Omfed)	2,500.00
04	Security Deposit (Telephone)	2,500.00
	TOTAL	**23,714.00**

Sanjeeb Kumar & Associates ★ Chartered Accountants ★ BHUBANESWAR

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SCHEDULE - VI

CASH & BANK BALANCE AS ON 31.03.2024

SL. No.	Project	Cash	Bank	Fixed Depsosit	Total
A	**FOREIGN**				
01	GGF	-	0.23	-	0.23
02	KARUNA D	-	3,766.65	-	3,766.65
03	DASRA		37,860.78	-	37,860.78
04	SUDHIR PRABHU		10,000.00	-	10,000.00
05	GIZ		31,193.60		31,193.60
06	SHIVIA		2,10,418.96	-	2,10,418.96
07	FC INTEREST		80,198.58	-	80,198.58
	TOTAL:	**-**	**3,73,438.80**	-	**3,73,438.80**
B	**INDIGENIOUS**				
01	Impact India Foundation	-		-	-
02	DSS Dokra Micro Venture				
03	General Fund	4,174.32	3,54,364.33	27,000.00	3,85,538.65
	TOTAL:	**4,174.32**	**3,54,364.33**	**27,000.00**	**3,85,538.65**
	GRAND TOTAL(A+B)	**4,174.32**	**7,27,803.13**	**27,000.00**	**7,58,977.45**

ANNEX TO SCHEDULE - VII

SL. No.	BANK/BRANCH	A/C NO.	AMOUNT (Rs)
01	SBI NEW DELHI(FC)	40124096045	31,290.40
02	SBI BHUBANESWAR (FC)	010378198542	56,752.42
03	AXIS BANK BHUBANESWAR(FC)	922010064170299	31,193.60
04	AXIS BANK BHUBANESWAR(FC)	923010019591185	2,54,202.38
05	AXIS BANK BHUBANESWAR	923010027917531	56,547.00
06	AXIS BANK BHUBANESWAR	CA-923020040346894	-
07	SBI BHUBANESWAR	010378163096	2,00,251.22
08	SBI NARADA	011434542531	3,400.11
09	SBI NARADA	011434542542	8,107.69
10	PGB BALIPATANA	I-D-152	13,629.60
11	PGB BALIPATANA	I-D-153	840.20
12	PGB BALIPATANA	I-D-39	23,263.10
13	PGB BANAMALIPUR	SB-1063	5,177.52
14	UCO BANK BANAMALIPUR	SB-9004	4,341.00
15	UCO BANK,ASHOKA MARKET, I	SB-67954	38,655.44
16	STATE BANK OF INDIA	CA-35361048771	-
17	STATE BANK OF INDIA	CA-36549500377	10,151.45
		Total:	**7,37,803.13** *

*** Including Cheque issued but not presented for payment of Rs.10,000/-**

Sanjeev Kumar & Associates
BHUBANESWAR
Chartered Accountants

Kedareswar Choudhury
Secretary

Secretary
Darbar Sahitya Sansada
Arapada, Khurda

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NOTES ON ACCOUNTS ATTACHED TO AND FORMING PART OF THE BALANCE SHEET FOR THE FINANCIAL YEAR ENDED ON 31.03.2024

A. SIGNIFICANT ACCOUNTING POLICIES :

01 **Accounting Concepts :**

The Organisation generally follows mercantile system of accounting,except interest of fixed deposit recognised on realization basis

2 **Fixed Assets**

Fixed Assets are stated at cost.

3 **Depreciation**

Depreciation on fixed assets has been provided on W.D.V method at the rate pescribed as per Income Tax Act,1961.

4 **Depreciation fund**

Current years provision for depreciation has been shown under the head Depreciation fund in the Balance Sheet.

5 **Income Recognition**

During the year the Grant-in-aid has been recognised as Income on proportionate completion method and the unspent portion of the Grant has been shown under Temporary restricted fund in the Balance Sheet.

B. NOTES ON ACCOUNTS :

01 The Organisation is yet to obtain closing balance confirmation certificates of Other Receivable amounting to Rs.23,714/- ,Program Advance amountng to Rs.32,000/- and Fixed Deposit amounting to Rs.27,000.00

02 The updation of Fixed Assets register in progress

03 Organisation is in the process of closing the inoperative/dormat Bank Account, those are laying inoperative since long, Those accounts were opened for spicific project/activity and those are already closed.

04 During the year the Organisation has purchased Assets worth of Rs.4,66,381/- out of Tech Mahindra Foundation supported project and the Assets have been taken back by Tech Mahindra Foundation upon closing of the project on 31st March,2024

Sanjeev Kumar & Associates
BHUBANESWAR
Chartered Accountants

Secretary
Darbar Sahitya Sansada
Arapada, Khurda